



3 January 2008

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

re : AUTRON CORPORATION LIMITED

DIVESTMENT – IC EQUIPMENT PTE LTD GROUP

Further to the Company's announcement on 5 December 2007 about the Company's agreement to sell the business assets of its wholly owned subsidiary, IC Equipment Pte Ltd and 100% equity stake in IC Equipment (Shanghai) Co. Ltd to CEI Contract Manufacturing Limited ("CEI").

The Board of Directors is pleased to advise that settlement has been completed with the receipt of the cash component of the sales consideration.

The scrip component of the sales consideration, 19,833,333 new ordinary shares in CEI , will be issued on a mutually agreed date. The scrip consideration represents 6.03 per cent of the expanded share capital of CEI which is listed on the Main Board of the Singapore Exchange (security code : "CEI").

Yours sincerely
Autron Corporation Limited

per Mourice Garbutt
Company Secretary
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copy to: The Singapore Exchange Securities Trading Limited
for the attention of Ms June Sim/Ms Darrell Lam

Registered Office

Level 2, 90 William Street, Melbourne Vic 3000 Australia
Toll free phone no. 1 800 001 748 and Toll free fax no. 1 800 002 741
Email : enquiries@autroncorp.com Website: <http://www.autroncorp.com> ABN 25 002 876 182
Autron Corporation Limited is an unrelated and distinct entity to Autron Electronics Pty Ltd