



23 May 2008

**THE MANAGER
COMPANY ANNOUNCEMENT OFFICE
ASX LIMITED**

Dear Sir

re : **AUTRON CORPORATION LIMITED**

TERMINATION OF LETTER OF UNDERTAKING

We refer to the Letter of Undertaking dated 23 May 2003 between the Company and three senior executives – Messrs Tan Cheng Leong, Wu Man Fan and Lim Tock Yen and as released to the Exchange on 23 May 2003, as part of a Form 604 Notice.

The term of the Letter of Undertaking expired as at Close of Business on 22 May 2008 and as such, the above parties are no longer associates and we enclose a Form 605 notifying the cessation of the Company's interest in the underlying shares together with a Form 604 lodged on behalf of Mr Tan Cheng Leong who holds an unchanged entitlement to 63,471,768 ordinary shares in the issued capital of Autron Corporation Limited, being 9.14% of such issued capital.

Yours faithfully
Autron Corporation Limited



per Mourice Garbutt
Company Secretary
autron\asx\ssns 23 05 08

copy to: The Singapore Exchange Securities Trading Limited
for the attention of Ms June Sim/Ms Darrell Lam

Registered Office

Level 2, 90 William Street, Melbourne Vic 3000 Australia
Toll free phone no. 1 800 001 748 and Toll free fax no. 1 800 002 741
Email : enquiries@autroncorp.com Website: <http://www.autroncorp.com> ABN 25 002 876 182
Autron Corporation Limited is an unrelated and distinct entity to Autron Electronics Pty Ltd

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Autron Corporation LimitedACN/ARSN 25 002 876 182**1. Details of substantial holder (1)**Name Tan Cheng LEONGACN/ARSN (if applicable)There was a change in the interests of the
substantial holder on 22/05/2008The previous notice was given to the company on 23/05/2003The previous notice was dated 23/05/2003**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	63,471,768	9.253%	63,471,768	9.14%
		(I/Cap 685,902,302)		(I/Cap 694,161,852)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/05/2008	NO CHANGE	Disassociation	NOT APPLICABLE	NO CHANGE	NO CHANGE
		refer item 4			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Tan Cheng LEONG	Citibank Noms S'pore Pte Ltd		beneficial	ords 25,971,768	25,971,768
Tan Cheng LEONG	Citibank Consumer Noms Pte Ltd		beneficial	ords 5,700,000	5,700,000
Tan Cheng LEONG	Hong Leong Finance Noms		beneficial	ords 31,800,000	31,800,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Autron Corporation Ltd A.C.N. 002 876 182	per 5 year Letter of Undertaking dated 23 May 2003 with Autron Corporation Limited; Wu Man Fan & Lim Tock Yen now lapsed as at close 22 May 2008
	As such with the lapse of the undertaking Mr Leong is no longer an associate of the persons noted above

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer attached Annexure 'A'	

Signature

print name **TAN CHENG LEONG** capacity **SELF**

sign here  date **23/05/2008**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is the Annexure OF ONE PAGE marked 'A' referred to in the Form 604 Notice of Change, Item 6 Addresses signed and dated the date of signing



.....
TAN CHENG LEONG

ITEM 6. ADDRESSES

CITIBANK NOMS S'PORE PTE LTD
300 TAMPINES AVENUE 5 #07-00 TAMPINES JUNCTION SINGAPORE 529653
CITIBANK CONSUMER NOMS PTE LTD
1 TEMASEK AVENUE #13-01 MILLENIA TOWER SINGAPORE 039192
HONG LEONG FINANCE NOMINEES PL
16 RAFFLES QUAY #01-05 HONG LEONG BUILDING SINGAPORE
AUTRON CORPORATION LIMITED
LEVEL 2, 90 WILLIAM STREET MELBOURNE VICTORIA 3000
TAN CHENG LEONG
20A PULASAN ROAD SINGAPORE 424389

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To Company Name/Scheme** Autron Corporation Limited**ACN/ARSN** 25 002 876 182**1. Details of substantial holder (1)****Name** Autron Corporation Limited and its Associates**ACN/ARSN (if applicable)** 002 876 182The holder ceased to be a substantial holder on 22/05/2008The previous notice was given to the company on 23/05/2003The previous notice was dated 23/05/2003**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22 May 2008	Autron Corporation Limited; Tan Cheng Leong; Wu Man Fan & Lim Tock Yen	The 5 year Letter of Undertaking dated 23.05.03 has lapsed	Nil. The undertaking has lapsed and the association ended	99,558,787	Autron Corporation Ltd holds NO share rights

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	REFER ANNEXURE "A"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	REFER ANNEXURE "A"

Signature

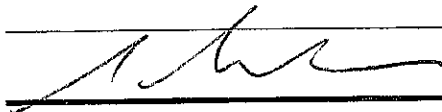
print name

Mourice Garbutt

capacity

Company Secretary

sign here



date

23/05/2008

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is the Annexure "A" of one page referred to in the Form 605 Notice of ceasing to be a substantial holder, dated and signed the date of signing



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Autron Corporation Limited

per Mourice Garbutt
Company Secretary

Entitled Party	Entitlement to Number Shares
Autron Corporation Limited Level 2, 90 William Street Melbourne Vic 3000	99,558,787

As noted in the Annexure to the Form 604 of 23 May 2003 Autron Corporation Limited (the "Company") entered into a Letter to Undertaking with three executives who were entitled to an aggregate of 99,558,787 ordinary shares.

The undertaking was for a five year period which automatically lapsed at the close of business on 22 May 2008.

As such the Company is no longer associated with the three executives who individually held entitlements to:

Tan Cheng Leong	63,471,768 shares
Wu Man Fan	21,075,712 shares
Lim Tock Yen	<u>15,011,307 shares</u>
	<u>99,558,787 shares</u>

and has now as of 22 May 2008 ceased to be a party with an entitlement to the shares as held by the three executives.